

## CITY OF KALAMUNDA



## NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

FOR THE 3 MONTHS TO 30 SEPTEMBER 2019

**Composition of Net Current Assets**

	2019/20 Actual YTD	2019/20 Original Budget	2019/20 September Budget Review
	\$	\$	\$
<b>Current Assets</b>			
Cash - Unrestricted	26,566,528	3,958,302	5,121,238
Cash - Restricted Reserves	16,837,165	8,793,544	8,514,722
Receivables	19,282,903	3,115,667	3,115,667
Inventories	130,230	121,114	121,114
*excludes loan receivables	62,816,826	15,988,627	16,872,741
<b>Less : Current Liabilities</b>			
Trade and other payables	(2,876,082)	(5,581,810)	(5,581,810)
Provisions	(3,679,291)	(3,125,695)	(3,125,695)
	(6,977,472)	(9,344,577)	(9,344,577)
<b>Unadjusted net current assets</b>	55,839,354	6,644,050	7,528,164
<b>Adjustments</b>			
Add: Provision for Annual Leave	1,722,877	1,474,980	1,474,981
Add: Provision for Long Service Leave	1,956,413	1,650,714	1,650,714
<b>Less</b>			
Restricted Cash (Reserves)	(16,837,165)	(8,793,544)	(8,514,722)
<b>Adjusted Net Current Assets - surplus/(deficit)</b>	43,103,579	1,613,272	2,776,208