

CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE AND TYPE
FOR THE ELEVEN MONTHS ENDED 31 MAY 2020



	31/05/2020 YTD Actual (b) \$	31/05/2020 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	4,029,131	4,029,131	4,029,131	0	0%
	4,029,131	4,029,131	4,029,131	0	0%
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	2,671,346	1,443,086	1,611,606	1,228,260	46.0%
Contributions, Reimbursements and Donations	2,084,284	2,095,733	3,954,597	(11,449)	(0.5%)
Profit on Asset Disposal	5,029	0	0	5,029	100.0%
Fees and Charges	15,249,426	15,276,086	15,419,105	(26,660)	(0.2%)
Interest Earnings	747,908	681,123	829,639	66,785	8.9%
Other Revenue	31,354	47,058	51,375	(15,704)	(50.1%)
Ex Gratia Rates Revenue	123,749	123,749	123,749	(0)	(0.0%)
Total (Excluding Rates)	20,913,097	19,666,835	21,990,071	1,246,262	
Expenditure from operating activities					
Employee Costs	(22,581,980)	(23,581,263)	(25,547,737)	999,283	4.4%
Materials and Contracts	(18,853,573)	(20,541,984)	(22,578,071)	1,688,411	9.0%
Utilities Charges	(1,756,156)	(1,782,748)	(1,947,719)	26,592	1.5%
Depreciation (Non-Current Assets)	(9,913,069)	(10,242,947)	(11,174,298)	329,878	3.3%
Interest Expenses	(242,230)	(249,766)	(272,482)	7,536	3.1%
Insurance Expenses	(591,118)	(576,859)	(596,454)	(14,259)	(2.4%)
Loss on Asset Disposal	(1,409,685)	0	0	(1,409,685)	(100.0%)
Other Expenditure	(1,559,912)	(1,727,118)	(1,769,661)	167,206	10.7%
Total	(56,907,724)	(58,702,685)	(63,886,426)	1,794,960	
Operating activities excluded					
Depreciation (Non-Current Assets)	9,913,069	10,242,947	11,174,298	(329,878)	(3.3%)
Change in Accounting policies	0	0	1,799,409	0	
(Profit)/Loss on Asset Disposal	1,404,656	0	0	1,404,656	100.0%
EMRC Contribution (Non-cash)	0	0	(1,679,116)	0	
Movement in Provisions	(116,291)	0	(71,330)	(116,291)	100.0%
Pensioners Deferred Rates Movement	0	0	(16,706)	0	
Total	11,201,435	10,242,947	11,206,555	958,487	
Amount attributable to operating activities	(20,764,062)	(24,763,772)	(26,660,669)	3,999,709	
Investing Activities					
Proceeds from Disposal of Assets	80,570	0	0	80,570	100.0%
Non-Operating Grants, Subsidies and Contributions	5,545,643	5,387,778	5,897,623	157,865	2.8%
Land and Buildings New	(1,143,505)	(2,411,790)	(3,090,383)	1,268,285	(110.9%)
Land and Buildings Replacement	(891,531)	(1,178,243)	(1,437,718)	286,712	(32.2%)
Plant and Equipment New	(43,610)	(75,427)	(82,300)	31,817	(73.0%)
Plant and Equipment Replacement	(864,161)	(1,689,750)	(3,207,000)	825,589	(95.5%)
Furniture and Equipment	(269,259)	(355,076)	(797,372)	85,817	(31.9%)
Infrastructure Assets - Roads New	(2,352,241)	(2,980,448)	(3,769,494)	628,207	(26.7%)
Infrastructure Assets - Roads Renewal	(5,427,408)	(5,488,970)	(7,248,293)	61,562	(1.1%)
Infrastructure Assets - Drainage New	(31,567)	(113,171)	(148,916)	81,604	(258.5%)
Infrastructure Assets - Drainage Renewal	(384,941)	(304,452)	(377,137)	(80,489)	20.9%
Infrastructure Assets - Footpaths New	(406,590)	(732,748)	(919,104)	326,158	(80.2%)
Infrastructure Assets - Footpaths Renewal	(233,814)	(244,416)	(244,427)	10,602	(4.5%)
Infrastructure Assets - Car Parks New	(121,332)	(170,894)	(212,386)	49,562	(40.8%)
Infrastructure Assets - Car Parks Renewal	(157,494)	(378,902)	(495,974)	221,408	(140.6%)
Infrastructure Assets - Parks and Ovals New	(600,460)	(632,511)	(794,570)	32,051	(5.3%)
Infrastructure Assets - Parks and Ovals Renewal	(594,897)	(632,320)	(814,632)	37,423	(6.3%)
Infrastructure Assets - Capital Work-in progress	(1,532,257)	(2,186,412)	(2,419,915)	654,155	(42.7%)
Amounts attributable to investing activities	(9,428,852)	(14,187,752)	(20,161,997)	4,758,900	
Financing Activities					
Repayment of borrowings	(628,873)	(631,497)	(672,155)	2,624	0.4%
Self-Supporting Loan Principal	26,361	30,822	34,492	(4,461)	(16.9%)
Proceeds from new borrowings	3,707,000	3,707,000	4,362,000	0	0.0%
Capital (Developer) - Contributions	574,633	0	850,000	574,633	100.0%
Transfers from cash backed reserves (restricted assets)	1,661,439	1,833,475	9,977,785	(172,036)	(10.4%)
Transfers to cash backed reserves (restricted assets)	(698,279)	(594,726)	(2,203,834)	(103,553)	(14.8%)
Amounts attributable to financing activities	4,642,281	4,345,074	12,348,288	297,207	
Surplus / (deficiency) before general rates	(25,550,635)	(34,606,450)	(34,474,377)	9,055,814	
Rate Revenue	36,041,131	37,533,712	37,540,180	(1,492,581)	(4.1%)
Net current assets at end of the period - surplus/(deficit)	10,490,496	2,927,262	3,065,802	7,563,234	72.1%

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
(STATUTORY REPORTING PROGRAM)
FOR THE ELEVEN MONTHS ENDED 31 MAY 2020**



	31/05/2020 YTD Actual (b) \$	31/05/2020 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	4,029,131	4,029,131	4,029,131	0	0.0%
	<u>4,029,131</u>	<u>4,029,131</u>	<u>4,029,131</u>	<u>0</u>	
Revenue from operating activities (excluding rates)					
Governance	27,753	31,009	33,836	(3,256)	(11.7%)
General Purpose Funding	3,565,418	2,362,824	4,318,608	1,202,594	33.7%
Law, Order and Public Safety	427,550	457,812	520,382	(30,262)	(7.1%)
Health	883,832	869,623	879,495	14,209	1.6%
Education and Welfare	59,398	57,299	62,530	2,099	3.5%
Community Amenities	12,501,109	12,495,818	12,555,157	5,291	0.0%
Recreation and Culture	1,420,906	1,325,177	1,364,206	95,729	6.7%
Transport	41,499	30,700	34,000	10,799	26.0%
Economic Services	229,359	250,239	273,046	(20,880)	(9.1%)
Other Property and Services	1,756,272	1,786,334	1,948,810	(30,062)	(1.7%)
Total (Excluding Rates)	<u>20,913,096</u>	<u>19,666,835</u>	<u>21,990,071</u>	<u>1,246,261</u>	
Expenditure from operating activities					
Governance	(3,618,647)	(3,496,756)	(3,800,222)	(121,891)	(3.4%)
General Purpose Funding	(574,561)	(757,158)	(798,196)	182,597	31.8%
Law, Order and Public Safety	(1,931,510)	(2,055,094)	(2,230,913)	123,584	6.4%
Health	(1,505,168)	(1,588,739)	(1,725,458)	83,571	5.6%
Education and Welfare	(363,830)	(462,449)	(503,163)	98,619	27.1%
Community Amenities	(13,928,208)	(15,053,291)	(16,470,532)	1,125,083	8.1%
Recreation and Culture	(16,538,768)	(19,383,278)	(21,213,535)	2,844,510	17.2%
Transport	(12,780,401)	(11,989,599)	(13,090,066)	(790,802)	(6.2%)
Economic Services	(1,047,900)	(1,354,949)	(1,476,475)	307,049	29.3%
Other Property and Services	(4,618,732)	(2,561,372)	(2,577,865)	(2,057,360)	(44.5%)
Total	<u>(56,907,724)</u>	<u>(58,702,685)</u>	<u>(63,886,426)</u>	<u>1,794,960</u>	
Operating activities excluded					
Depreciation (Non-Current Assets)	9,913,069	10,242,947	11,174,298	(329,878)	(3.3%)
Change in Accounting Policies	0	0	1,799,409	0	
(Profit)/Loss on Asset Disposal	1,404,656	0	0	1,404,656	100.0%
EMRC Contribution (Non-cash)	0	0	(1,679,116)	0	
Movement in Provisions	(116,291)	0	(71,330)	(116,291)	100.0%
Pensioners Deferred Rates Movement	0	0	(16,706)	0	
Total	<u>11,201,435</u>	<u>10,242,947</u>	<u>11,206,555</u>	<u>958,487</u>	
Amount attributable to operating activities	<u>(20,764,063)</u>	<u>(24,763,772)</u>	<u>(26,660,669)</u>	<u>3,999,708</u>	
Investing Activities					
Proceeds from Disposal of Assets	80,570	0	0	80,570	100.0%
Non-operating grants, subsidies and contributions	5,545,643	5,387,778	5,897,623	157,865	2.8%
Land and Buildings New	(1,143,505)	(2,411,790)	(3,090,383)	1,268,285	(110.9%)
Land and Buildings Replacement	(891,531)	(1,178,243)	(1,437,718)	286,712	(32.2%)
Plant and Equipment New	(43,610)	(75,427)	(82,300)	31,871	(73.0%)
Plant and Equipment Replacement	(864,161)	(1,689,750)	(3,207,000)	825,589	(95.5%)
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Amounts attributable to investing activities	<u>(9,428,852)</u>	<u>(14,187,752)</u>	<u>(20,161,997)</u>	<u>4,758,900</u>	
Financing Activities					
Self-Supporting Loan Principal Income	26,361	30,822	34,492	(4,461)	(16.9%)
Proceeds from new borrowings	3,707,000	3,707,000	4,362,000	0	
Capital (Developer) - Contributions	574,633	0	850,000	574,633	100.0%
Transfers from cash backed reserves (restricted assets)	1,661,439	1,833,475	9,977,785	(172,036)	(10.4%)
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Surplus / (deficiency) before general rates	<u>(25,550,635)</u>	<u>(34,606,450)</u>	<u>(34,474,378)</u>	<u>9,055,815</u>	
Rate Revenue	36,041,131	37,533,712	37,540,180	(1,492,581)	(4.1%)
Net current assets at end of the period - surplus/(deficit)	<u>10,490,497</u>	<u>2,927,262</u>	<u>3,065,802</u>	<u>7,563,234</u>	72.1%