

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE ELEVEN MONTHS ENDED 31 MAY 2021



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/5/2021	31/5/2020
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	14,101,390	11,390,750
Cash and Cash Equivalents - Reserves (Restricted)	23,291,753	16,260,002
Receivables - Rates	2,737,206	2,380,646
Receivables - Sundry	421,761	1,383,060
Receivables -Other	1,849,838	1,342,486
Inventories	131,888	142,958
(* exclude loan receivable)	<u>42,533,837</u>	<u>32,899,901</u>
Less: Current Liabilities		
Payables	(9,037,571)	(6,149,402)
Provisions	(4,220,014)	(3,606,857)
(* exclude loan payable)	<u>(13,257,584)</u>	<u>(9,756,260)</u>
Net Current Asset Position	<u>29,276,253</u>	<u>23,143,641</u>
Add:		
Provision for Long Service Leave	2,211,955	2,135,482
Provision for Annual Leave	2,008,059	1,471,376
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(23,291,753)</u>	<u>(16,260,002)</u>
Net Current Funding Position	<u>10,204,513</u>	<u>10,490,497</u>
 Balance made up of Municipal Surplus	 <u>10,204,513</u>	 <u>10,490,497</u>