

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	30/6/2022	30/6/2021
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	14,340,504	12,010,621
Cash and Cash Equivalents - Reserves (Restricted)	24,357,425	23,511,542
Receivables - Rates	1,929,212	2,433,097
Receivables - Sundry	643,999	743,431
Receivables -Other	1,613,685	2,098,534
Inventories	143,554	123,756
(* exclude loan receivable)	<u>43,028,378</u>	<u>40,920,980</u>
Less: Current Liabilities		
Payables	(13,470,327)	(13,987,954)
Provisions	(4,427,795)	(4,525,221)
(* exclude loan payable)	<u>(17,898,122)</u>	<u>(18,513,175)</u>
Net Current Asset Position	<u>25,130,257</u>	<u>22,407,805</u>
Add:		
Provision for Long Service Leave	2,277,171	2,272,238
Provision for Annual Leave	2,150,624	2,252,983
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,357,425)</u>	<u>(23,511,542)</u>
Net Current Funding Position	<u>5,200,627</u>	<u>3,421,484</u>
Balance made up of Municipal Surplus	<u>5,200,627</u>	<u>3,421,484</u>