

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2021



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/12/2021	31/12/2020
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	32,825,660	26,971,756
Cash and Cash Equivalents - Reserves (Restricted)	24,348,729	17,102,727
Receivables - Rates	8,359,075	8,335,341
Receivables - Sundry	627,183	1,146,952
Receivables -Other	2,974,480	2,969,877
Inventories	91,923	134,785
(* exclude loan receivable)	<u>69,227,050</u>	<u>56,661,439</u>
Less: Current Liabilities		
Payables	(18,928,194)	(8,055,808)
Provisions	(4,509,454)	(4,294,313)
(* exclude loan payable)	<u>(23,437,647)</u>	<u>(12,350,122)</u>
Net Current Asset Position	<u>45,789,403</u>	<u>44,311,317</u>
Add:		
Provision for Long Service Leave	2,247,243	2,158,157
Provision for Annual Leave	2,262,210	2,136,156
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,348,729)</u>	<u>(17,102,727)</u>
Net Current Funding Position	<u>25,950,127</u>	<u>31,502,903</u>
Balance made up of Municipal Surplus	<u>25,950,127</u>	<u>31,502,903</u>