

**CITY OF KALAMUNDA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE ELEVEN MONTHS PERIOD ENDED 31 MAY 2022**



**NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)	
	31/5/2022	31/5/2021
	\$	\$
<b>Current Assets</b>		
Cash and Cash Equivalents (Unrestricted)	15,272,011	14,101,390
Cash and Cash Equivalents - Reserves (Restricted)	25,185,838	23,291,753
Receivables - Rates	2,197,259	2,737,206
Receivables - Sundry	2,542,176	421,761
Receivables -Other	1,639,733	1,849,852
Inventories	115,058	131,888
<b>(* exclude loan receivable)</b>	<u>46,952,075</u>	<u>42,533,851</u>
<b>Less: Current Liabilities</b>		
Payables	(12,525,894)	(9,037,585)
Provisions	(4,347,296)	(4,220,014)
<b>(* exclude loan payable)</b>	<u>(16,873,189)</u>	<u>(13,257,598)</u>
<b>Net Current Asset Position</b>	<u><b>30,078,886</b></u>	<u><b>29,276,253</b></u>
<b>Add:</b>		
Provision for Long Service Leave	2,263,307	2,211,955
Provision for Annual Leave	2,083,989	2,008,059
<b>Less:</b>		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(25,185,838)</u>	<u>(23,291,753)</u>
<b>Net Current Funding Position</b>	<u><b>9,240,344</b></u>	<u><b>10,204,513</b></u>
<b>Balance made up of Municipal Surplus</b>	<u><b>9,240,344</b></u>	<u><b>10,204,513</b></u>