

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE NINE MONTHS ENDED 31 MARCH 2023**



	31/03/2023 YTD Actual (b) \$	31/03/2023 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	2,979,901	3,595,066	2,979,901	(615,165)	(21%)
	2,979,901	3,595,066	2,979,901	(615,165)	(21%)
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	930,693	724,684	960,031	206,009	22.1%
Contributions, Reimbursements and Donations	1,004,343	864,174	3,604,526	140,169	14.0%
Profit on Asset Disposal	11,689	0	0	11,689	100.0%
Fees and Charges	13,706,366	13,119,467	17,277,141	586,899	4.3%
Interest Earnings	1,438,651	1,108,127	1,339,778	330,524	23.0%
Other Revenue	62,684	97,182	129,600	(34,498)	(55.0%)
Ex Gratia Rates Revenue	123,749	123,749	223,070	0	0.0%
Total (Excluding Rates)	17,278,175	16,037,383	23,534,146	1,240,797	
Expenditure from operating activities					
Employee Costs	(19,165,133)	(20,160,477)	(26,123,539)	995,344	5.2%
Materials and Contracts	(15,838,183)	(17,761,989)	(23,991,113)	1,923,806	12.1%
Utilities Charges	(1,473,497)	(1,482,768)	(1,982,259)	9,271	0.6%
Depreciation (Non-Current Assets)	(8,794,878)	(10,199,178)	(13,599,138)	1,404,300	16.0%
Interest Expenses	(191,994)	(194,688)	(259,591)	2,694	1.4%
Insurance Expenses	(709,839)	(725,494)	(725,584)	15,655	2.2%
Loss on Asset Disposal	(109,844)	(28,728)	(38,308)	(81,116)	(73.8%)
Other Expenditure	(147,447)	(159,886)	(2,335,122)	12,439	8.4%
Total	(46,430,815)	(50,713,209)	(69,054,654)	4,282,396	
Operating activities excluded					
Depreciation (Non-Current Assets)	8,794,878	10,199,178	13,599,138	(1,404,300)	(16.0%)
(Profit)/Loss on Asset Disposal	98,155	28,728	38,308	69,427	70.7%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	(66,829)	0	385,285	(66,829)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	195,502	0	0	195,502	100.0%
Total	9,021,706	10,227,906	13,362,731	(1,206,200)	
Amount attributable to operating activities	(17,151,034)	(20,852,854)	(29,177,876)	3,701,828	
Investing Activities					
Proceeds from Disposal of Assets	171,748	0	149,206	171,748	100.0%
Non-Operating Grants, Subsidies and Contributions	2,529,410	2,537,046	8,722,916	(7,636)	(0.3%)
Land Development Costs	(559,789)	(559,789)	(2,536,500)	0	0.0%
Land and Buildings New	(450,392)	(669,837)	(2,939,347)	219,445	(48.7%)
Land and Buildings Replacement	(691,789)	(678,734)	(2,242,134)	(13,055)	1.9%
Plant and Equipment New	0	0	(2,000,000)	0	
Plant and Equipment Replacement	(712,698)	(352,683)	(470,259)	(360,015)	50.5%
Furniture and Equipment	(62,943)	(164,961)	(499,968)	102,018	(162.1%)
Infrastructure Assets - Roads New	(1,380,014)	(1,303,802)	(5,377,823)	(76,211)	5.5%
Infrastructure Assets - Roads Renewal	(2,173,019)	(1,855,364)	(3,805,523)	(317,654)	14.6%
Infrastructure Assets - Drainage New	(164,250)	(161,536)	(773,579)	(2,714)	1.7%
Infrastructure Assets - Drainage Renewal	(255,323)	(263,151)	(546,018)	7,827	(3.1%)
Infrastructure Assets - Footpaths New	(92,552)	(89,120)	(508,353)	(3,432)	3.7%
Infrastructure Assets - Footpaths Renewal	(985,253)	(927,275)	(1,092,879)	(57,978)	5.9%
Infrastructure Assets - Car Parks New	(8,613)	(8,112)	(101,986)	(502)	5.8%
Infrastructure Assets - Car Parks Renewal	(271,094)	(255,830)	(649,997)	(15,263)	5.6%
Infrastructure Assets - Parks and Ovals New	(365,321)	(338,353)	(4,505,814)	(26,969)	7.4%
Infrastructure Assets - Parks and Ovals Renewal	(295,290)	(247,214)	(1,334,104)	(48,076)	16.3%
Infrastructure Assets - Capital Work-in progress	(54,050)	(54,050)	(2,562,914)	0	0.0%
Amounts attributable to investing activities	(5,821,232)	(5,392,764)	(23,075,075)	(428,467)	
Non-cash amounts excluded from investing activities	0	0	(2,035,221)	0	
Amounts attributable to investing activities	(5,821,232)	(5,392,764)	(25,110,296)	(428,467)	
Financing Activities					
Repayment of borrowings	(746,230)	(776,892)	(1,229,486)	30,662	4.1%
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	6,473	6,565	13,131	(92)	(1.4%)
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	326,850	666,666	3,083,412	(339,816)	(104.0%)
Transfers from cash backed reserves (restricted assets)	1,373,093	1,899,208	13,284,067	(526,115)	(38.3%)
Transfers to cash backed reserves (restricted assets)	(1,573,077)	(1,344,119)	(4,738,990)	(228,958)	(14.6%)
Amounts attributable to financing activities	(612,891)	429,073	12,367,423	(1,041,963)	
Surplus / (deficiency) before general rates	(23,585,156)	(25,816,546)	(41,920,749)	2,231,397	
Rate Revenue	42,069,592	42,013,150	41,969,598	56,442	0.1%
Net current assets at end of the period - surplus/(deficit)	18,484,435	16,196,604	48,849	2,287,839	12.4%