

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE FOUR MONTHS ENDED 31 OCTOBER 2024



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/10/2024	31/10/2023
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	46,291,278	44,111,830
Cash and Cash Equivalents - Reserves (Restricted)	36,296,847	23,932,570
Receivables - Rates	16,524,716	15,968,983
Receivables - Sundry	376,658	505,332
Receivables -Other	5,020,142	4,520,745
Inventories	123,418	123,205
(* exclude loan receivable)	<u>104,633,059</u>	<u>89,162,665</u>
Less: Current Liabilities		
Payables	(14,699,021)	(13,798,897)
Provisions	(4,583,361)	(4,589,850)
(* exclude loan payable)	<u>(19,282,383)</u>	<u>(18,388,747)</u>
Net Current Asset Position	<u>85,350,676</u>	<u>70,773,919</u>
Add:		
Provision for Long Service Leave	2,176,676	2,257,692
Provision for Annual Leave	2,406,685	2,332,157
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(36,296,847)</u>	<u>(23,932,570)</u>
Net Current Funding Position	<u>53,637,191</u>	<u>51,431,198</u>
Balance made up of Municipal Surplus	<u>53,637,191</u>	<u>51,431,198</u>
Balance as per RSS	<u>53,637,190</u>	<u>51,431,198</u>