

**CITY OF KALAMUNDA**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**BY NATURE OR TYPE**  
**FOR THE ELEVEN MONTHS ENDED 31 MAY 2023**



	31/05/2023 YTD Actual (b) \$	31/05/2023 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
<b>Net current assets at start of financial year - surplus/(deficit)</b>	2,979,901	3,595,066	2,979,901	(615,165)	(21%)
<b>Revenue from operating activities (excluding rates)</b>	2,979,901	3,595,066	2,979,901	(615,165)	(21%)
Operating Grants and Subsidies	1,016,637	881,560	960,031	135,077	13.3%
Contributions, Reimbursements and Donations	1,340,568	997,556	3,604,526	343,012	25.6%
Profit on Asset Disposal	11,689	0	0	11,689	100.0%
Fees and Charges	16,435,282	15,890,861	17,277,141	544,421	3.3%
Interest Earnings	1,587,646	1,263,180	1,339,778	324,466	20.4%
Other Revenue	137,378	118,778	129,600	18,600	13.5%
Ex Gratia Rates Revenue	231,002	123,749	223,070	107,253	46.4%
<b>Total (Excluding Rates)</b>	<b>20,760,202</b>	<b>19,275,684</b>	<b>23,534,146</b>	<b>1,484,523</b>	
<b>Expenditure from operating activities</b>					
Employee Costs	(23,101,982)	(24,126,199)	(26,123,539)	1,024,217	4.4%
Materials and Contracts	(19,915,102)	(21,685,390)	(23,991,113)	1,770,288	8.9%
Utilities Charges	(1,828,168)	(1,812,272)	(1,982,259)	(15,896)	(0.9%)
Depreciation (Non-Current Assets)	(10,755,976)	(12,465,662)	(13,599,138)	1,709,686	15.9%
Interest Expenses	(232,743)	(237,952)	(259,591)	5,209	2.2%
Insurance Expenses	(709,839)	(725,494)	(725,584)	15,655	2.2%
Loss on Asset Disposal	(109,844)	(35,112)	(38,308)	(74,732)	(68.0%)
Other Expenditure	(163,574)	(193,350)	(2,335,122)	29,776	18.2%
<b>Total</b>	<b>(56,817,228)</b>	<b>(61,281,432)</b>	<b>(69,054,654)</b>	<b>4,464,206</b>	
<b>Operating activities excluded</b>					
Depreciation (Non-Current Assets)	10,755,976	12,465,662	13,599,138	(1,709,686)	(15.9%)
(Profit)/Loss on Asset Disposal	98,155	35,112	38,308	63,043	64.2%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	(41,830)	0	385,285	(41,830)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	195,502	0	0	195,502	100.0%
<b>Total</b>	<b>11,007,803</b>	<b>12,500,774</b>	<b>13,362,731</b>	<b>(1,492,971)</b>	
<b>Amount attributable to operating activities</b>	<b>(22,069,322)</b>	<b>(25,909,908)</b>	<b>(29,177,876)</b>	<b>3,840,593</b>	
<b>Investing Activities</b>					
Proceeds from Disposal of Assets	171,748	0	149,206	171,748	100.0%
Non-Operating Grants, Subsidies and Contributions	3,176,353	3,100,834	8,722,916	75,519	2.4%
Land Development Costs	(559,789)	(559,789)	(2,536,500)	0	0.0%
Land and Buildings New	(1,078,910)	(1,808,641)	(2,939,347)	729,730	(67.6%)
Land and Buildings Replacement	(847,554)	(1,546,761)	(2,242,134)	699,207	(82.5%)
Plant and Equipment New	0	0	(2,000,000)	0	
Plant and Equipment Replacement	(714,848)	(431,057)	(470,259)	(283,791)	39.7%
Furniture and Equipment	(27,127)	(201,619)	(499,968)	174,492	(643.2%)
Infrastructure Assets - Roads New	(1,431,999)	(2,885,822)	(5,377,823)	1,453,823	(101.5%)
Infrastructure Assets - Roads Renewal	(2,862,350)	(3,227,719)	(3,805,523)	365,370	(12.8%)
Infrastructure Assets - Drainage New	(180,761)	(381,062)	(773,579)	200,302	(110.8%)
Infrastructure Assets - Drainage Renewal	(306,202)	(451,729)	(546,018)	145,527	(47.5%)
Infrastructure Assets - Footpaths New	(92,552)	(89,120)	(508,353)	(3,432)	3.7%
Infrastructure Assets - Footpaths Renewal	(1,028,816)	(1,037,678)	(1,092,879)	8,862	(0.9%)
Infrastructure Assets - Car Parks New	(8,613)	(70,695)	(101,986)	62,081	(720.7%)
Infrastructure Assets - Car Parks Renewal	(372,871)	(575,159)	(649,997)	202,288	(54.3%)
Infrastructure Assets - Parks and Ovals New	(958,729)	(651,389)	(4,505,814)	(307,340)	32.1%
Infrastructure Assets - Parks and Ovals Renewal	(465,556)	(971,807)	(1,334,104)	506,251	(108.7%)
Infrastructure Assets - Capital Work-in progress	(151,468)	(824,879)	(2,562,914)	673,411	(444.6%)
<b>Amounts attributable to investing activities</b>	<b>(7,740,045)</b>	<b>(12,614,092)</b>	<b>(23,075,075)</b>	<b>4,874,047</b>	
Non-cash amounts excluded from investing activities	0	0	(2,035,221)	0	
<b>Amounts attributable to investing activities</b>	<b>(7,740,045)</b>	<b>(12,614,092)</b>	<b>(25,110,296)</b>	<b>4,874,047</b>	
<b>Financing Activities</b>					
Repayment of borrowings	(1,048,461)	(987,580)	(1,229,486)	(60,881)	(5.8%)
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	8,750	13,130	13,131	(4,380)	(50.1%)
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	534,505	999,999	3,083,412	(465,494)	(87.1%)
Transfers from cash backed reserves (restricted assets)	1,395,030	2,319,032	13,284,067	(924,002)	(66.2%)
Transfers to cash backed reserves (restricted assets)	(3,227,399)	(3,079,101)	(4,738,990)	(148,298)	(4.6%)
<b>Amounts attributable to financing activities</b>	<b>(2,337,575)</b>	<b>(756,876)</b>	<b>12,367,423</b>	<b>(1,580,700)</b>	
<b>Surplus / (deficiency) before general rates</b>	<b>(32,146,943)</b>	<b>(39,280,876)</b>	<b>(41,920,749)</b>	<b>7,133,940</b>	
Rate Revenue	42,090,566	42,050,328	41,969,598	40,238	0.1%
<b>Net current assets at end of the period - surplus/(deficit)</b>	<b>9,943,622</b>	<b>2,769,452</b>	<b>48,849</b>	<b>7,174,178</b>	72.1%