

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2024



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	30/9/2024	30/9/2023
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	46,492,354	43,045,044
Cash and Cash Equivalents - Reserves (Restricted)	36,253,996	23,878,718
Receivables - Rates	20,303,484	18,853,811
Receivables - Sundry	341,981	78,704
Receivables -Other	6,884,068	6,031,314
Inventories	122,619	104,027
(* exclude loan receivable)	110,398,504	91,991,617
Less: Current Liabilities		
Payables	(14,863,940)	(12,713,897)
Provisions	(4,509,657)	(4,593,625)
(* exclude loan payable)	(19,373,597)	(17,307,522)
Net Current Asset Position	91,024,906	74,684,095
Add:		
Provision for Long Service Leave	2,160,069	2,274,536
Provision for Annual Leave	2,349,588	2,319,089
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	(36,253,996)	(23,878,718)
Net Current Funding Position	59,280,567	55,399,002
Balance made up of Municipal Surplus	59,280,567	55,399,002
Balance as per RSS	59,280,567	55,399,002