

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE ELEVEN MONTHS ENDED 30 JUNE 2024**



	30/06/2024 YTD Actual (b) \$	30/06/2024 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	8,975,167	8,975,167	8,975,167	(0)	(0%)
Revenue from operating activities	8,975,167	8,975,167	8,975,167	(0)	(0%)
Rates Revenue	44,486,859	44,256,163	44,256,164	230,696	0.5%
Operating Grants and Subsidies	3,195,555	2,487,458	2,487,458	708,097	22.2%
Contributions, Reimbursements and Donations	884,017	479,941	479,941	404,076	45.7%
Profit on Asset Disposal	28,543	28,353	28,353	190	0.7%
Fees and Charges	18,535,812	18,149,485	18,149,485	386,327	2.1%
Interest Earnings	3,285,423	2,345,730	2,345,730	939,693	28.6%
Other Revenue	116,224	78,403	78,403	37,821	32.5%
Ex Gratia Rates Revenue	240,494	235,000	235,000	5,494	2.3%
Total	70,772,927	68,060,533	68,060,534	2,712,394	
Expenditure from operating activities					
Employee Costs	(26,534,923)	(27,321,391)	(27,321,391)	786,468	3.0%
Materials and Contracts	(23,708,578)	(24,388,911)	(24,388,915)	680,333	2.9%
Utilities Charges	(2,119,220)	(2,136,817)	(2,136,817)	17,597	0.8%
Depreciation (Non-Current Assets)	(16,653,988)	(13,684,765)	(13,684,765)	(2,969,223)	(17.8%)
Interest Expenses	(222,886)	(230,650)	(230,650)	7,764	3.5%
Insurance Expenses	(756,972)	(762,437)	(762,437)	5,465	0.7%
Other Expenditure	(540,709)	(646,560)	(646,560)	105,851	19.6%
Total	(70,545,392)	(69,171,532)	(69,171,535)	(1,373,858)	
Operating activities excluded					
Depreciation (Non-Current Assets)	16,653,988	13,684,765	13,684,765	2,969,223	17.8%
(Profit)/Loss on Asset Disposal	(20,427)	(28,353)	(28,353)	7,926	(38.8%)
Net Movement in Provisions / Contract Liabilities	(577,951)	276,667	415,000	(854,618)	147.9%
Pensioners Deferred Rates Movement	(106,091)	0	(20,000)	(106,091)	100.0%
Total	15,949,518	13,933,079	14,051,412	2,016,440	
Amount attributable to operating activities	25,152,220	21,797,247	21,915,578	3,354,975	
Investing Activities					
Proceeds from Disposal of Assets	85,364	85,363	85,363	1	0.0%
Non-Operating Grants, Subsidies and Contributions	8,422,924	15,801,470	15,801,470	(7,378,546)	(87.6%)
Land and Building - new and replacement	(2,562,021)	(11,379,511)	(11,379,511)	8,817,490	(788.7%)
Plant, Equipment & Furniture - new & replacement	(199,354)	(3,676,981)	(3,676,981)	3,477,627	(33604.3%)
Infrastructure Assets - Roads, Drainage, Parks	(8,249,869)	(14,593,394)	(14,593,394)	6,343,525	(1722.9%)
Infrastructure Assets - Capital Work-in progress	(949,223)	(1,019,860)	(1,019,860)	70,638	(7.4%)
Amounts attributable to investing activities	(3,452,179)	(14,782,914)	(14,782,914)	11,330,735	
Amounts attributable to investing activities	(3,452,179)	(14,782,914)	(14,782,914)	11,330,735	
Financing Activities					
Repayment of borrowings	(1,260,927)	(1,258,442)	(1,258,442)	(2,485)	(0.2%)
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	16,374	16,374	16,374	0	0.0%
Capital (Developer) - Contributions	1,748,163	2,019,861	2,019,861	(271,698)	(15.5%)
Transfers from cash backed reserves (restricted assets)	1,100,720	8,221,201	8,221,201	(7,120,481)	(646.9%)
Transfers to cash backed reserves (restricted assets)	(13,181,035)	(15,183,116)	(15,183,114)	2,002,081	15.2%
Amounts attributable to financing activities	(11,576,705)	(6,330,247)	(6,476,370)	(5,246,458)	(45.3%)
Net current assets at end of the period - surplus/(deficit)	10,123,336	684,086	656,294	9,439,252	93.2%