

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE TWO MONTHS ENDED 31 AUGUST 2024**



	31/08/2024 YTD Actual (b) \$	31/08/2024 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
OPERATING ACTIVITIES:					
Revenue from operating activities					
Rates Revenue	47,059,610	46,835,208	47,500,315	224,402	0.5%
Operating Grants and Subsidies	171,863	132,329	2,439,316	39,534	23.0%
Contributions, Reimbursements and Donations	135,307	214,764	711,099	(79,457)	(58.7%)
Profit on Asset Disposal	0	281,666	1,690,000	(281,666)	(100.0%)
Fees and Charges	16,420,163	16,100,033	18,916,195	320,130	1.9%
Interest Earnings	549,148	517,746	2,572,500	13,402	5.7%
Other Revenue	156,130	19,814	118,900	136,316	87.3%
Ex Gratia Rates Revenue	136,984	251,450	251,450	(114,466)	(83.6%)
	64,629,205	64,353,010	74,199,775	276,195	
Expenditure from operating activities					
Employee Costs	(5,140,403)	(6,035,464)	(31,536,135)	895,061	17.4%
Materials and Contracts	(2,371,539)	(4,984,300)	(30,111,307)	2,612,761	110.2%
Utilities Charges	(211,610)	(340,110)	(2,041,698)	128,500	60.7%
Depreciation (Non-Current Assets)	(2,552,291)	(2,856,662)	(17,140,236)	304,371	11.9%
Interest Expenses	(34,856)	(35,074)	(210,449)	218	0.6%
Insurance Expenses	(383,504)	(342,054)	(840,371)	(41,450)	(10.8%)
Other Expenditure	(10,339)	(53,714)	(331,524)	43,375	419.5%
	(10,704,542)	(14,647,379)	(82,211,721)	3,942,839	
Non cash amounts excluded from operating activities	2,490,051	2,759,440	15,701,903	(269,390)	
Amount attributable to operating activities	56,414,714	52,465,071	7,689,957	3,949,644	
INVESTING ACTIVITIES					
Proceeds from Disposal of Assets	85,364	85,363	1,750,000	1	0.0%
Non-Operating Grants, Subsidies and Contributions	220,802	1,211,226	23,407,036	(990,424)	(448.6%)
Capital (Developer) - Contributions	220,645	369,156	2,545,638	(148,510)	(67.3%)
Land Development Costs	0	0	(60,000)	0	
Land and Building - new and replacement	(613,327)	(2,557,975)	(23,395,433)	1,944,648	(430.4%)
Plant, Equipment & Furniture - new & replacement	(118,345)	(1,172,798)	(7,068,860)	1,054,453	(752.4%)
Infrastructure Assets - Roads, Drainage, Parks	(333,606)	(2,488,489)	(15,072,403)	2,154,883	(80663.5%)
Infrastructure Assets - Capital Work-in progress	(29,239)	(147,081)	(914,618)	117,842	(403.0%)
Amounts attributable to investing activities	(567,707)	(4,700,598)	(18,808,641)	4,132,891	
Non-cash amounts excluded from investing activities	0	0	0	0	
Amounts attributable to investing activities	(567,707)	(4,700,598)	(18,808,641)	4,132,891	
FINANCING ACTIVITIES					
Repayment of borrowings	(64,780)	(221,824)	(1,330,983)	157,044	242.4%
Principal elements of finance lease payments	0	(104,737)	(209,473)	104,737	100.0%
Self-Supporting Loan Principal	0	1,606	9,646	(1,606)	(100.0%)
Proceeds from new borrowings	0	0	4,454,000	0	
Transfers from cash backed reserves (restricted assets)	23,233	3,418,826	21,534,384	(3,395,593)	(14615.4%)
Transfers to cash backed reserves (restricted assets)	(341,839)	(2,266,170)	(13,597,148)	1,924,331	562.9%
Amounts attributable to financing activities	(383,386)	827,702	10,860,426	(1,211,088)	(315.9%)
MOVEMENT IN SURPLUS / (DEFICIT)					
Surplus / (deficit) at the start of the financial year	7,798,926	40,990	40,990	7,757,936	(99.5%)
Amount attributable to operating activities	56,414,714	52,465,071	7,689,957	3,949,642	(7.0%)
Amount attributable to investing activities	(567,707)	(4,700,598)	(18,808,641)	4,132,891	728.0%
Amount attributable to financing activities	(383,386)	827,702	10,860,426	(1,211,088)	(315.9%)
Surplus / (deficit) remaining after imposition of general rates	63,262,548	48,633,165	(217,268)	14,629,383	