

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE TWO MONTHS ENDED 31 AUGUST 2024



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/8/2024	31/8/2023
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	46,619,442	45,681,767
Cash and Cash Equivalents - Reserves (Restricted)	35,720,071	23,332,012
Receivables - Rates	22,948,696	21,284,913
Receivables - Sundry	636,323	306,472
Receivables -Other	8,993,151	7,569,232
Inventories	97,413	146,893
(* exclude loan receivable)	<u>115,015,096</u>	<u>98,321,289</u>
Less: Current Liabilities		
Payables	(16,032,477)	(15,470,210)
Provisions	(4,294,910)	(4,661,060)
(* exclude loan payable)	<u>(20,327,387)</u>	<u>(20,131,270)</u>
Net Current Asset Position	<u>94,687,709</u>	<u>78,190,019</u>
Add:		
Provision for Long Service Leave	2,144,595	2,362,179
Provision for Annual Leave	2,150,315	2,298,881
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(35,720,071)</u>	<u>(23,332,012)</u>
Net Current Funding Position	<u>63,262,548</u>	<u>59,519,066</u>
Balance made up of Municipal Surplus	<u>63,262,548</u>	<u>59,519,066</u>
Balance as per RSS	<u>63,262,548</u>	<u>59,519,066</u>