

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE EIGHT MONTHS ENDED 28 FEBRUARY 2025**



	28/02/2025 YTD Actual (b) \$	28/02/2025 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
OPERATING ACTIVITIES:					
Revenue from operating activities					
Rates Revenue	47,493,384	47,560,574	47,815,135	(67,190)	(0.1%)
Operating Grants and Subsidies	510,998	509,268	2,468,213	1,730	0.3%
Contributions, Reimbursements and Donations	863,062	755,557	935,750	107,505	12.5%
Profit on Asset Disposal	64,593	1,126,664	1,690,000	(1,062,071)	(1644.3%)
Fees and Charges	18,414,880	18,308,201	19,453,239	106,679	0.6%
Interest Earnings	1,924,105	1,831,614	2,713,731	92,491	4.8%
Other Revenue	210,232	235,182	273,674	(24,950)	(11.9%)
Ex Gratia Rates Revenue	146,566	251,450	251,450	(104,884)	(71.6%)
Total	69,627,820	70,578,510	75,601,192	(950,690)	
Expenditure from operating activities					
Employee Costs	(20,942,204)	(21,487,841)	(31,784,014)	545,637	2.6%
Materials and Contracts	(16,431,716)	(18,733,965)	(29,207,709)	2,302,249	14.0%
Utilities Charges	(1,343,770)	(1,360,440)	(2,041,698)	16,670	1.2%
Depreciation (Non-Current Assets)	(11,382,415)	(11,426,648)	(17,140,236)	44,233	0.4%
Interest Expenses	(159,332)	(169,407)	(260,449)	10,075	6.3%
Insurance Expenses	(768,847)	(761,975)	(840,371)	(6,872)	(0.9%)
Other Expenditure	(177,382)	(235,921)	(376,746)	58,539	33.0%
Total	(51,610,880)	(54,523,339)	(81,998,365)	2,912,461	
Non cash amounts excluded from operating activities	11,554,059	10,831,569	16,049,044	722,489	
Amount attributable to operating activities	29,570,999	26,886,740	9,651,871	2,684,260	
INVESTING ACTIVITIES					
Proceeds from Disposal of Assets	85,364	85,363	1,750,000	1	0.0%
Non-Operating Grants, Subsidies and Contributions	5,198,943	4,372,683	10,486,262	826,260	15.9%
Capital (Developer) - Contributions	1,373,270	1,967,250	3,155,209	(593,980)	(43.3%)
Land Acquisition / Development Costs	(3,467,082)	(3,458,750)	(3,518,750)	(8,332)	0.2%
Land and Building - new and replacement	(3,960,661)	(5,176,847)	(11,018,048)	1,216,186	(53.7%)
Plant, Equipment & Furniture - new & replacement	(4,196,997)	(4,685,394)	(5,917,893)	488,397	(44.1%)
Infrastructure Assets - Roads, Drainage, Parks	(2,206,601)	(3,937,403)	(9,154,706)	1,730,802	(4117.3%)
Infrastructure Assets - Capital Work-in progress	(43,572)	(533,182)	(1,416,506)	489,610	(1123.7%)
Amounts attributable to investing activities	(7,217,336)	(11,366,280)	(15,634,431)	4,148,944	
Non-cash amounts excluded from investing activities	0	0	0	0	
Amounts attributable to investing activities	(7,217,336)	(11,366,280)	(15,634,431)	4,148,944	
FINANCING ACTIVITIES					
Repayment of borrowings	(678,685)	(409,395)	(409,395)	(269,290)	(39.7%)
Principal elements of finance lease payments	0	(104,737)	(209,473)	104,737	100.0%
Self-Supporting Loan Principal	4,757	6,424	9,646	(1,667)	(35.0%)
Proceeds from new borrowings	0	0	1,370,000	0	
Transfers from cash backed reserves (restricted assets)	6,518,066	9,205,559	17,445,277	(2,687,493)	(41.2%)
Transfers to cash backed reserves (restricted assets)	(2,726,763)	(8,173,740)	(20,219,573)	5,446,977	199.8%
Amounts attributable to financing activities	3,117,375	524,112	(2,013,518)	2,593,263	(83.2%)
MOVEMENT IN SURPLUS / (DEFICIT)					
Surplus / (deficit) at the start of the financial year	8,711,043	8,711,043	8,711,043	0	0.0%
Amount attributable to operating activities	29,570,999	26,886,740	9,651,871	2,684,258	(9.1%)
Amount attributable to investing activities	(7,217,336)	(11,366,280)	(15,634,431)	4,148,944	57.5%
Amount attributable to financing activities	3,117,375	524,112	(2,013,518)	2,593,263	(83.2%)
Surplus / (deficit) remaining after imposition of general rates	34,182,081	24,755,615	714,965	9,426,466	